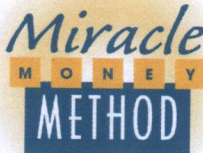**Week #4**

Miracle MONEY METHOD

Debt

Debt destruction

Miracle MONEY METHOD

The Productivity EXPERTS
Cathy Sexton — Speaker, Trainer, Author, Radio Host
Cathy@TheProductivityExperts.com
314-267-3969
IGNITE YOUR PERFORMANCE & ACCELERATE YOUR RESULTS
TheProductivityExperts.com

Be Part of The Group

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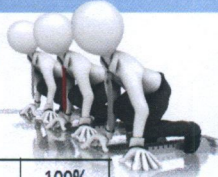https://www.facebook.com/groups
/MiracleMoneyMethod/

6 Weeks – Week 4

Understand Miracle Money Method
Creating Goals & Percentages
Distributions
Debt destruction
Struggles & Challenges
Continuing the process

Miracle
MONEY
METHOD

Where To Start?

Gross Revenue	100%	
- Profit	5%	1%
- Owners Pay	50%	25%
- Tax	15%	5%
- Debt Reduction (goal 0)	5%	2%
- Operating Expense (Investments)	25%	67%

Implement

2x per month

15th & 30th (Last day)

Disbursement %

Larry's Landscaping & Garden Supply
Profit & Loss
December 1 - 15, 2019

	Dec 1 - 15, 19
Ordinary Income/Expense	
Income	
Landscaping Services	9,451.24
Markup Income	85.98
Retail Sales	13.41
Service	408.00
Total Income	9,958.63
Cost of Goods Sold	
Cost of Goods Sold	495.62
Total COGS	495.62
Gross Profit	9,463.01
Expense	
Payroll Expenses	15,425.97
Automobile	50.00
Delivery Fee	75.00

10:50 PM
12/15/19
Cash Basis

Deposits

- Accounting software
- Create report
  o Cash basis
  o Date range
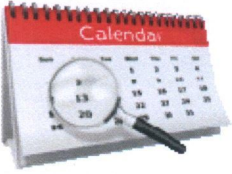 o Gross revenue (- COGS)

% of every deposit
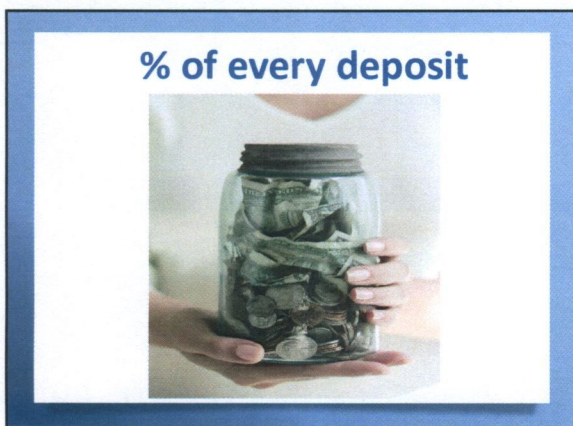
Profit Maximizer

Run report on CASH basis

Profit Maximizer Tool

4th QTR	Gross Deposits	Subtract Materials	Subtract Contractors	Subtract Payroll	Net Deposited	Profit 5%	Owners Pay 43.0%	Tax 9%
Oct 25TH					$ -	$ -	$ -	$ -
Nov 10th					$ -	$ -	$ -	$ -
Nov 25th					$ -	$ -	$ -	$ -
Dec 10th					$ -	$ -	$ -	$ -
Dec 25th					$ -	$ -	$ -	$ -
	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

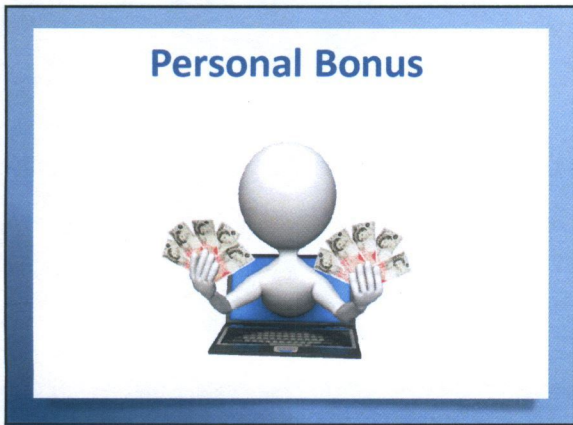## Operating Account

Paying Expenses / Investments

Owners Pay

Be Consistent

Quarterly

Split profit & *Adjust*
% distributions

Personal Bonus

_____

_____

_____

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Week #4

Miracle MONEY METHOD

Debt destruction

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Debt vs. Wealth

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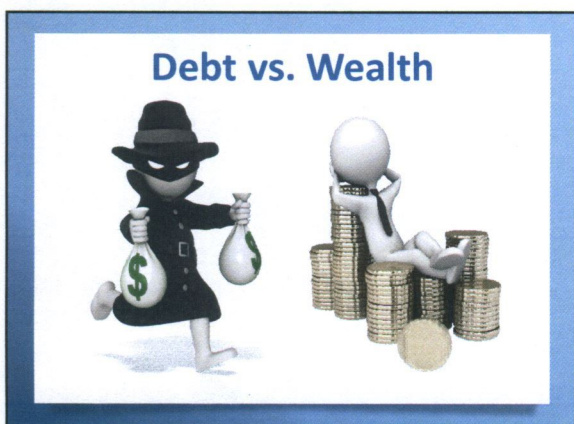
- Credit card
- Start up cost
- Loan
- Line of credit
- Vendors
- YOU or Partner
- Taxes - PR, Sales, Corp

Myths

- You can't build or expand a business with out debt
- Line of credit is needed to cover cash-flow fluctuations
- Some large purchases require debt

Golder Rule

Gratitude

Thank you

Destruction

- Start paying cash
- Spend wisely

BUDGET

Set up & Follow it

The Plan

- List all debts
- Smallest to largest
- Pay minimums

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The Plan

- Start with smallest
- Pay as much as you can

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The Plan

- Quarterly – split profit acct
- Once paid off add
- Payment to next smallest acct

_____
_____
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Steps for Success

- Baby Steps
- Pay Cash
- Weddle down debt
- Multiple debts
- Miracle Money Method

Budget Worksheet

(Income)	Jan	Actual	Feb	Actual	March	Actual
Sales & Receipts						
Interest						
Other						
Total Cash Income	$0	$0	$0	$0	$0	$0
(Expenses)						
Advertising						
Bank Service Charges						
Contingencies						
Credit Card Fees						
Delivery Charges						
Deposits						
Dues & Subscriptions						
Health Insurance						
Insurance						
Interest						
Inventory Purchases						
Lease Payments						
Licenses & Permits						
Miscellaneous						
Office						
Payroll						
Payroll Taxes						
Professional Fees						

Homework - Resources

Budget worksheet
PowerPoint note sheet

https://theproductivityexperts.com/mmm/

We Have Money

Post in The Group

YOU **can do it!**
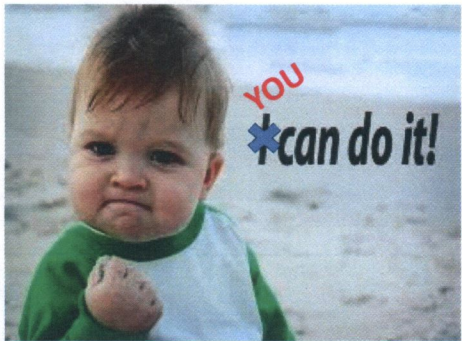
Need Debt Destruction Help?

Week #5

Miracle
MONEY
METHOD

Struggles & Challenges